Whether you're a retiree now or you're an active teacher contemplating retirement, you'll want to pay close attention to changes in the rules regarding post-retirement work.

WHAT COUNTS AS WORK?
Beginning September 1, 2010, the definition of “Re-employed Pensioner” will change. The new definition broadens the scope of who falls under the re-employment rules.

Please watch for the official notice of the change that will be coming from the Ontario Teachers' Pension Plan.

Of particular note is the change regarding the Ministry of Education. Formerly, only those who taught for the Ministry were included under the re-employment rules. As of September 2010, retirees signing contracts to work for the Ministry in any capacity will need to comply with the re-employment rules as well.

The definition also clarifies what kinds of employment relationships are covered.

THE 95/20 RULE IS RETIRING – A NEW SINGLE LIMIT WILL APPLY
Beginning September 1, 2012, all retirees will be subject to a single limit as to the number of days they may work. The 95/20 rule will be “retired.” The new limit will be 50 days for everyone, irrespective of your number of years of retirement.

- If you're already retired and still within your three years of 95 days, you'll be able to complete however many years of 95 days you have left – provided that you do so prior to September 1, 2012.
- If you're already on the 20 day limit you'll see that limit rise to 50 days as of September 1, 2012.
- If you retire between now and September 1, 2012, you'll be able to work 95 days in the 2010-11 and/or 2011-12 school years, but will have the 50 day limit applied thereafter.
- From September 1, 2012 onward, every retiree will be permitted 50 days of re-employment in each school year.
- The limit of 50 days will be reviewed during the 2014-15 school year.

The same rules will apply concerning suspension of your pension the month after the month in which you exceed the new 50 day limit.

EMPLOYERS WILL REPORT YOUR RE-EMPLOYMENT
Beginning September 1, 2012, all employers will report your employment to the Ontario Teachers’ Pension Plan. While you still need to keep track of your days worked, this change should help ensure that retirees don't inadvertently exceed the re-employment limits. It will also provide a more consistent approach with respect to re-employment for all members.

This data will aid the Ministry and OTF in their review of the limits scheduled for Spring 2015.